



NeoBitcoin

Boosting Economic Globally With Decentralized System

Abstrack

In 2008 “Bitcoin: A Peer-to-Peer Electronic Cash System” has been released by pseudonym Satoshi Nakamoto, its using to transferring “funds” in the form of “Bitcoin” in a P2P network. And blockchain is the main technology behind it. Blockchain technology came to the forefront because it solves problems with trust and transparency, but not limited to settlement. Blockchain transactions are transparent, immutable and secure, solving the problem with online payments and centralized systems which traditionally have required some level of trust. All parties can verify each transaction. In point view of economic world, blockchain can be a solution for centralized digital platform, with blockchain the value of corporate can rise & consumer can trust the data which can not be controlled by corporate. As a result blockchain can transform any bussiness to next level.



NeoBitcoin.org





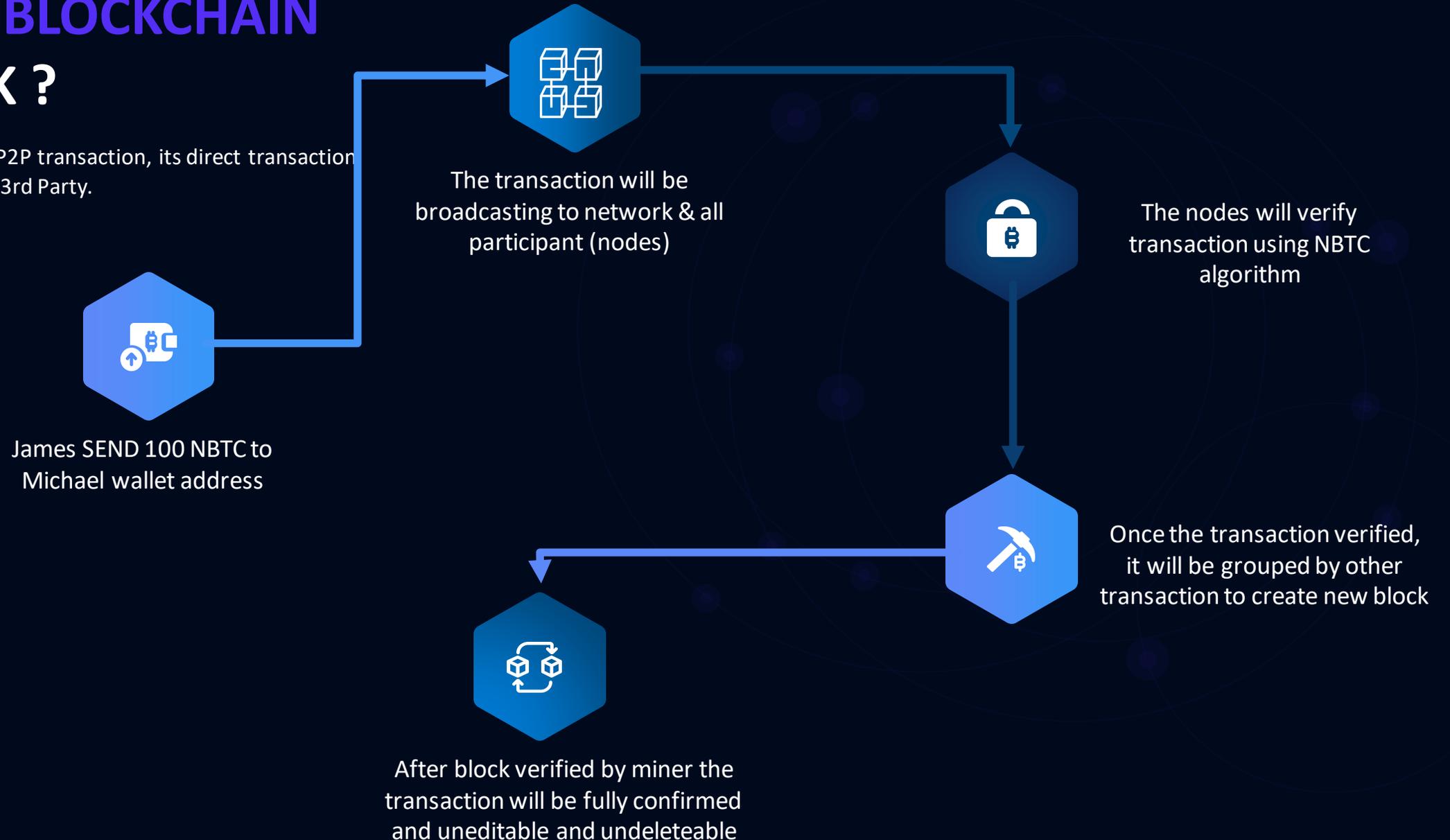
WHAT IS BLOCKCHAIN ?

Block chain is a data where the data saved at a block & each block linked like a chain. The records of data growing every block, in the block contains a cryptographic hash of the previous block, a timestamp, and transaction data (generally represented as a Merkle tree).

Blockchain is resistant to modification of the data, once the block created, people can not be deleted or removed it, each participant in blockchain (nodes) will verify any data or transaction after than the data is verifiable and permanent. Although blockchain records can not be edited and deleted, blockchains is the secured computing system with high Byzantine fault tolerance.

HOW BLOCKCHAIN WORK ?

Blockchain is P2P transaction, its direct transaction without any 3rd Party.



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Blockchain Based On Economics

New is Neo in Greek, a new digital asset was launched globally called NeoBitcoin, digitally native, and built on the foundation of blockchain technology. P2P user will be able to send, receive, spend and save their asset, it also enables more inclusive boosting global financial system.



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NeoBitcoin X16R (Quark)

Proof Of Work (PoW) is a consensus concept was invented by Cynthia Dwork and Moni Naor as presented in a 1993 journal article. The term "proof of work" was first coined and formalized in a 1999 paper by Markus Jakobsson and Ari Juels. POW maintain the network security from service attack and spamming network by required some rules. (wikipedia)

Proof of Work used to verify transactions and create new blocks. Each miner must compete to solving the block puzzle, miner who solving the block will get the reward as new coin created.

In networks Proof of Work serves for verifying transaction where grouped in one block. The main working principles are a complicated mathematical puzzle and a possibility to easily prove the solution.

The X16R algorithm is new better PoW concept where using X15 + Sha512, the hashing algorithm consists of 16 hashing algorithms (Blake, BMW, Groestl, Jh, Keccak, Skein, Luffa, Cubehash, Shavite, Simd, Echo, Hamsi, Fugue, Shabal, Whirlpool, SHA-512) operating in chain fashion with the ordering dependent on the last 8 bytes (16 nibbles) of the hash of the previous block.

The algorithm's of PoW develop all the time continuously, people created special hardware to mining one algorithm like Application Specific Integrated Circuits (ASICS) which makes the mining process centralized by one entity.

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PoS & Masternodes



Proof of Stake

PoS using miners to leverage their computing power to process transactions and safeguard the blockchain, instead of using miner to verify transaction PoS consensus algorithm much less energy-intensive process by holdings some coin in their node as collateral to achieve the same result (solving puzzle block & processing transactions), 'Stake Holder' (node with holding coin) will earn additional coin as reward according to the amount of coins staked and the percentage specified in rules



Masternodes

Masternodes is Fullnode server which functions as miner too, masternode having more function than staking (PoS) algorithm, usually masternode have unique feature like mixing coin, government voting and increases the networks stability, In return for these services, masternodes receive a portion of each mined coin as block reward.



WHY NeoBitcoin ?

Its innovative, prospective & applied strategy will create more advantages:

- ✓ Developed by more than 8 years digital asset & blockchain tech highly expertised
- ✓ Concepted & built base on global commerce P2P transaction with most prospective ecosystem.
- ✓ Using the latest & highest blockchain tech including its fully secure & transparent data system.
- ✓ Creating more demand balance in the huge cloud community as its most attracted future view

NeoBitcoin SPESIFICATION

NeoBitcoin using the latest secure blockchain X16R algorithm, with PoS and Masternode, to support faster, lighter, cheaper transaction arround the world.

Coin Name

NeoBitocin / NBTC

Pow Algorithm

X16R (Quark)

Block Time

60 Seconds

Pre-mine

15M (Block 0-200)

Max Supply

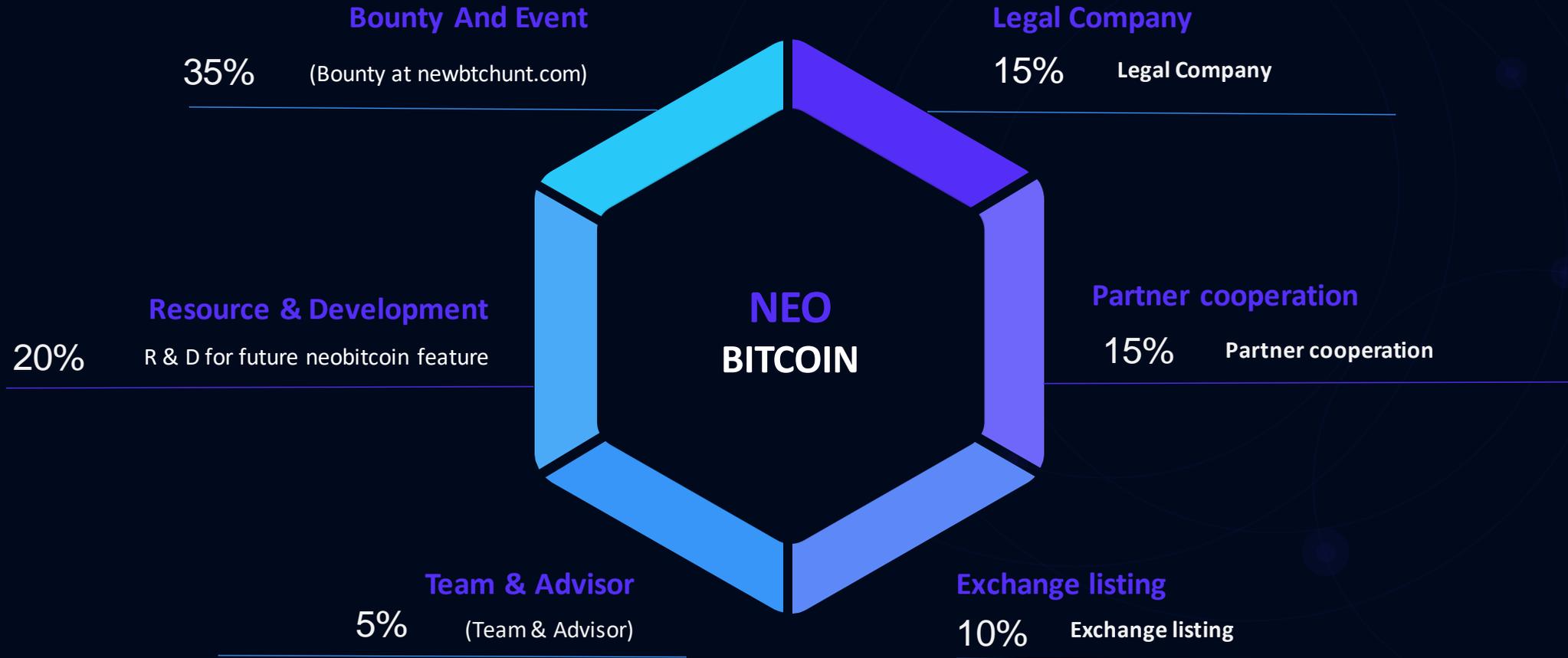
49 M

Masternodes

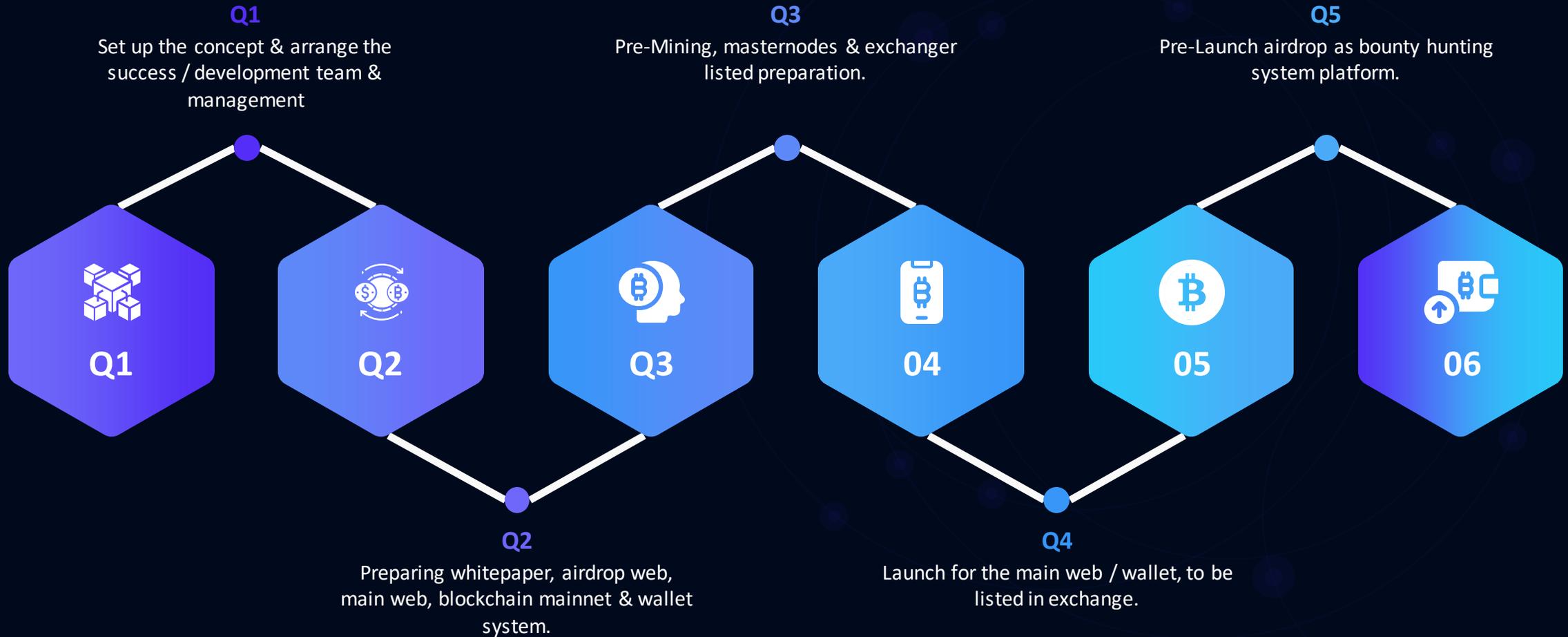
2500 NBTC

NeoBitcoin ALLOCATION

The allocated coins divided into a few part of its function



BLOCKCHAIN PROCESS



NeoBitcoin ADOPTIONS

NeoBitcoin is new way of doing business will emerge around the world & NeoBitcoin adoption in technology is quickly becoming popular. Our target is to adopt NeoBitcoin cross the world, we will be connecting with more merchant and available in most local currency.

